

PART XI

APPLICATION OF ORDINANCE TO COMPANIES FORMED OR  
REGISTERED IN THE ISLANDS PRIOR TO THIS ORDINANCE

**218.** In the application of this Ordinance to existing companies,  
it shall be the same manner—

Application to  
existing  
companies

- (a) in the case of a limited company, other than a company limited by guarantee, as if the company had been formed and registered under this Ordinance as a company limited by shares;
- (b) in the case of a company limited by guarantee, as if the company had been formed and registered under this Ordinance as a company limited by guarantee; and
- (c) in the case of a company other than a limited company, as if the company had been formed and registered under this Ordinance as an unlimited company.

219. A reference express or implied, to the date of incorporation of an existing company shall be construed as a reference to the date on which the company was incorporated and recorded under the provisions of the law at that time in force in the Islands.

Date of  
incorporation

220. The articles of association of an existing company shall so far as the same are not contrary to any express provisions of this Ordinance remain in force until altered or rescinded.

Articles of  
association  
remain

221. *Expired.*