

PART XII

GENERAL

222. The Registrar may at any time and from time to time prohibit the sale of any shares or debentures of any foreign company or exempted company in the Islands or any invitation in the Islands to subscribe for any shares or debentures of a foreign company or exempted company and in the event of any violation by a foreign company or exempted company of such prohibition the foreign company or exempted company and each of its directors and officers shall be guilty of an offence and liable on summary conviction to a fine of \$1,000 and also in respect of an offence by any director or officer to imprisonment for three months.

Power of
Registrar to
prohibit sale of
securities

222A. (1) The Registrar shall maintain under appropriate conditions all documents and papers lodged with him under this Ordinance and shall keep in a separate file or bundle the documents and papers relating to each company. He shall also keep such other indices, registers and records as are required for the efficient discharge of his responsibilities.

Maintenance of
company records
and public
inspection
thereof

(2) Any person at any time during the prescribed hours, may, on the payment of the prescribed fee, inspect any index, register or record maintained under subsection (1) or the contents of any file or bundle relating to any company and obtain a copy of any document therein.

(3) The Registrar, if he finds it convenient so to do, may at the request of any person and on the payment of the prescribed fee—

- (a) search a file or bundle in his custody;
- (b) make any facsimile, reproduction or copy of any document in his custody or any extract from such document;
- (c) report on a search made by him and transmit it or any copy, document or extract made by him by mail or any electronic means.

(Inserted by Ord. 11 of 1989)

Power of
Registrar to
examine
registers

223. The Registrar may at any time between 10:00 a.m. and 12:00 noon, and 2:00 p.m. and 4:00 p.m. on any business day (Saturdays, Sundays, and any Public Holiday excluded) at the registered office of any company examine the certificate of incorporation, the register of members, the register of mortgages and the register of directors of that company and any person, without excuse, the burden of proof of which shall be on that person, hindering the Registrar from or in his examination shall be guilty of an offence and liable upon summary conviction to a fine of \$200 and to imprisonment for two months.

Regulations

224. The Governor may make regulations for carrying out the purposes of this Ordinance and, without prejudice to the generality of the foregoing, may make regulations prescribing—

- (a) the form of any document;
- (b) any fee that may be prescribed under this Ordinance and such other fees to be paid for doing, or forbearing from doing anything;
- (c) the days and hours during which the office of the Registrar shall be open for business of any class;
- (d) the conditions upon which members of the public have access to any file, bundle or document in his custody;
- (e) such other things as may be incidental to, or conducive of, such purposes.

(Inserted by Ord. 11 of 1989 and Amended by Ord. 4 of 1989)

225. *Expired.*

226. Nothing in this Ordinance shall be construed so as to relieve any company of its obligation under any other Ordinance to apply for, obtain and observe the conditions of any licence required by any such Ordinance as a condition for the carrying on of any particular kind of business.

Requirement as to licences under any other law

227. (1) The Registrar shall not be liable for any act done, or omission made, by him in good faith and without recklessness in the performance of his duties and the exercise of his powers and discretions under this Ordinance.

Registrar to have certain immunities

(2) The provisions of this section are in addition to, and not in derogation from, the provisions of section 178.

(Inserted by Ord. 11 of 1989)